Fraud in the State of indore Chandni Chowk Branch

1916. SHRI VISHWASRAO RAM RAO PATIL: Will the Minister of FIN ANCE be pleased t_0 state:

(a) whether it is a fact that a fraud of about Rs. 35 lakh was detected in the ■State Bfcnk of Indore, Chandni Chowk (Delhi) branch in June-July, 1983;

^(b) whether it' is also a fact that two officers of the branch were found involved therein and suspension orders against them was issued;

(c) whether these suspension orders wer_e carried out; and

(d) if not. the reasons therefor?-

THE MINISTER OF STATE IN THE DEPARTMENT OF"ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDo FALEIRO): (a) to (d) State Bank of Indore has reported that in connection with a case of fraud at its Chandni Chowk, Delhi Branch, involving an amount of Rs. 28.5 lakhs' detected in July, 1983, three officials were found to bs involved. The Bank ha_s further reported that in connection with this cas_e orders were issued suspending two officials. However, whilst the suspension order was served on one official, the service of the suspension order on the second official was deferred pending scrutiny of hi-s explanation.

Export of gems and jewellery

1917. SHRI SURENDRA SINGH THAKUR: Will the Minister of COM MERCE be pleased to state:

(a) whether Government have planned to encourage export of gems and jewellery;

(b) if so, what are the details thereof;

(c) what are the details of export during the last three years in term's of value;

(d) whether Government have allowed import of raw material for the development of export quality gems and jewellery;

(e) if so, what are the details thereof;

(f) whether the import of raw material has any impact on the indigenous prices of precious stones and metals; and

(g) if so, what steps Government propose to tak_e to check their prices in order to protect the domestic consumers?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DASMUNSHI): (a) and (b) Yes, Sir. The Government has been taking concerted' measures for promoting exports of gem and jewellery which inter alia in- ■ elude revised rates of replenishments, to- proved bank credit facilities, exemption 'under Sec, 80 HHC of Income Tax Act., relaxations in the procedure under Gold Control Act (1968), arrangements for •stosk and supply of gold by Minerals and Metals Trading Corporation of India Li- -Mited (MMTC) for jewellery units in the' 100 percent Special jewellery export com plexes, etc.

(c) The Gem and Jewellery Export Promotion Council has reported that ex ports of gem and jewellery during the last 3 years have been as follows:

Years	Rs. i_n Crores
1986-87	2137.27
1987-88	2652.56
1988-89	4565.28 • (Provisional)

(d) and (e) Rough diamonds coloured stones, gold and silver etc., which are re- quired for export production are permitted for imports on duty fre_e basis as per specific provisions of Import-Export Policy.

(f) and (g)- The import of raw materials is meant for export production and processing.

स्टेट बैंक आफ इन्दौर के महाप्रबन्धक द्वारा धोखाधड़ी

1918. श्री सत्य प्रकाश मालवीय : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को इस तथ्य की जानकारी है कि स्टेट बैंक आफ इन्दौर के महाप्रबन्धक श्री जे० एन० श्रीवास्तव ने